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MediNet Group Limited

醫匯集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8161)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

RESIGNATION

Dr. Lieu Geoffrey Sek Yiu has tendered his resignation as independent non-executive director and member of audit committee of the Company with effect from 1 July 2021.

APPOINTMENT

Mr. Kwok Sze Chi will be appointed as independent non-executive director and member of the audit committee of the Company with effect from 1 July 2021.

The board (the “**Board**”) of directors (the “**Directors**”) of MediNet Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

Dr. Lieu Geoffrey Sek Yiu (“**Dr. Lieu**”) has tendered his resignation as independent non-executive director and member of audit committee of the Company with effect from 1 July 2021 due to retirement. Dr. Lieu has confirmed that he has no disagreement with the Board and that there was no matter relating to his resignation that would need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Dr. Lieu for his valuable contributions to the Company and the Board.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

Mr. Kwok Sze Chi (“**Mr. Kwok**”) will be appointed as independent non-executive director and member of audit committee of the Company with effect from 1 July 2021.

Mr. Kwok, aged 66, is currently a vice chairman of The Hong Kong Institute of Financial Analysts and Professional Commentators and director of The Institute of Securities Dealers. He has also obtained the licence of Type 1, 4 and 9 regulated activities of SFC.

Having served the securities industry for over 40 years, Mr. Kwok has professional knowledge and investment experience in different types of investment products such as securities, stock/index options, warrants etc. In addition, he has been invited to appear on television and newspaper as well as financial websites to explain market trends and macro economies analysis.

Mr. Kwok has entered into a letter of appointment with the Company for a fixed term of three years commencing from 1 July 2021, and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Pursuant to such appointment letter, Mr. Kwok is entitled to the annual remuneration of HK\$180,000 and a discretionary bonus. The remuneration of Mr. Kwok is determined by the Board having regard to the recommendation of the remuneration committee of the Company and with reference of his qualification, experience and duties and responsibilities with the Company and the prevailing market conditions.

Mr. Kwok was an independent non-executive director of Victory City International Holdings Limited (stock code: 539) from 31 March 2006 to 24 February 2021. Save as disclosed, Mr. Kwok does not hold any directorship in other public companies in securities of which are listed on any securities market in Hong Kong or overseas in last three years, does not hold any other position with the Company and other companies within the Group and does not have any relationship with any other directors, senior management or substantial or controlling shareholder of the Company.

Mr. Kwok does not have any interest or short position in the share of the Company, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO. There is no information to be disclosed by Mr. Kwok pursuant to Rule 17.05(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange and there is no other information that need to be brought to the attention of the shareholders.

The Board would like to welcome Mr. Kwok for joining the Company.

By order of the Board of
MediNet Group Limited
Chan Chi Wai Nelson
Chairman and Executive Director

Hong Kong, 30 June 2021

As at the date of this announcement, the executive Directors are Mr. Chan Chi Wai Nelson and Ms. Jiang Jie and the independent non-executive Directors are Dr. Lieu Geoffrey Sek Yiu, Mr. Leung Po Hon and Mr. Wong Wai Leung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is

accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk, and in the case of the announcement, on the "Latest Company Announcements" page for at least 7 days from the day of its posting. This announcement will also be published on the Company's website at www.MediNetGroup.com.